

**Cougar Ridge Residents Association – BUDGET – Draft November 30, 2009**

	<b>Actual</b> Oct–Dec 2008	<b>Estimate</b> Jan–Dec 2009	<b>Estimate</b> Jan–Dec 2010	<b>Estimate</b> Jan–Dec 2011	<b>Estimate</b> Jan–Dec 2012
<b>Income</b>					
Reserve fund	\$ 0.00	\$ 67.30	\$ 93,906.78	\$ 102,862.27	\$ 107,817.76
Current year ARC	\$ 200.00	\$ 98,000.00	\$ 100,000.00	\$ 101,000.00	\$ 102,000.00
Past due ARC collected	\$ 0.00	\$ 0.00	\$ 1,000.00	\$ 1,000.00	\$ 10,000.00
Cash from voluntary members	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Bank interest	\$ 0.00	\$ 18.00	\$ 30.00	\$ 30.00	\$ 30.00
Municipal funding	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 20,000.00
<b>TOTAL INCOME</b>	<b>\$ 200.00</b>	<b>\$ 98,085.30</b>	<b>\$ 194,936.78</b>	<b>\$ 204,892.27</b>	<b>\$ 239,847.76</b>
<b>Administration expenses</b>					
Insurance	\$ 0.00	\$ 860.00	\$ 860.00	\$ 860.00	\$ 860.00
Invoice mailing	\$ 0.00	\$ 2,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Advertising (not including AGM)	\$ 0.00	\$ 0.00	\$ 300.00	\$ 300.00	\$ 300.00
Bank charges	\$ 0.00	\$ 130.00	\$ 50.00	\$ 50.00	\$ 50.00
Accounting fees	\$ 0.00	\$ 0.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
Legal and collection fees	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,000.00
Website maintenance	\$ 0.00	\$ 100.17	\$ 100.17	\$ 100.17	\$ 100.17
Post office box rental	\$ 132.70	\$ 6.64	\$ 139.34	\$ 139.34	\$ 139.34
Office supplies and sundre	\$ 0.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00
Annual general meeting costs	\$ 0.00	\$ 600.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Unrecoverable fees	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Sub-total administration expenses	\$ 132.70	\$ 3,821.81	\$ 9,074.51	\$ 9,074.51	\$ 19,074.51
<b>Landscaping expenses</b>					
Operations maintenance	\$ 0.00	\$ 0.00	\$ 20,000.00	\$ 27,000.00	\$ 28,000.00
Capital changes (non-recurring)	\$ 0.00	\$ 0.00	\$ 63,000.00	\$ 61,000.00	\$ 60,000.00
Supplies and sundre	\$ 0.00	\$ 356.71	\$ 0.00	\$ 0.00	\$ 0.00
Sub-total landscaping expenses	\$ 0.00	\$ 356.71	\$ 83,000.00	\$ 88,000.00	\$ 88,000.00
<b>TOTAL EXPENSES</b>	<b>\$ 132.70</b>	<b>\$ 4,178.52</b>	<b>\$ 92,074.51</b>	<b>\$ 97,074.51</b>	<b>\$ 107,074.51</b>
<b>Bank Balance at End of Year</b>	\$ 67.30	\$ 93,906.78	\$ 102,862.27	\$ 107,817.76	\$ 132,773.25